

## SLDC Affordable Housing Prices – updated October 2011

<b>Property type</b> (Minimum sizes in brackets)	<b>Affordable Housing Prices</b> (initial sale prices)	<b>Affordable Housing Developer Contribution</b>
1 bed flats (40 sq. m)	£70,000	OMV less £70,000
2 bed flats (50 sq. m)	£80,000	OMV less £80,000
2 bed houses/bungalows (65 sq. m)	£95,000	OMV less £95,000
3 bed houses (75 sq. m)	£110,000	OMV less £110,000
4 bed houses (85 sq. m)	£125,000	OMV less £125,000

OMV = open market value. This will be determined by an independent chartered surveyor.

AHP = affordable housing price (as above).

Homes are kept affordable in perpetuity by applying a fixed discount to the open market value. This is calculated in the following way: AHP divided by OMV multiplied by 100.